

August 8, 2024

Jan Galassini
Washoe County Clerk
Debt Management Commission
1001 East Ninth Street, Building A
Reno, NV 89512

Pursuant to NRS 350.013(5), the Reno-Tahoe Airport Authority (RTAA) does not have any general obligation debt outstanding. We do not anticipate any general obligation debt during Fiscal Year 2024-25.

RTAA however has \$22.4 million of outstanding Subordinated Airport Revenue Bonds (the 2022 Bonds) secured by a limited obligation of net airport revenues. On August 8, 2024, the RTAA Board of Trustees approved Resolution No. 570 authorizing the issuance of up to \$275 million of Airport Revenue Bonds, the 2024 Bonds. The purpose of this indebtedness is to finance capital improvements at the Reno-Tahoe International Airport. Furthermore, the 2024 Bonds will refinance the 2022 Bonds. We anticipate that the 2024 Bonds will be issued on or about August 15, 2024.

Please contact me if you have questions at 775.328.6432 or at rcarlton@renoairport.com. Finally, please update your records for future correspondences to be directed to my attention. Alex Kovacs is no longer with RTAA.

Kind regards,



Randall O. Carlton
Chief Finance & Administration Officer